

# CANTERBURY DEVELOPMENT CORPORATION

## Cost of Service

2000/01 BUDGET		2001/02 BUDGET
\$	<b>Income</b>	\$
(3,605,100)	Operational Grant CCC <sup>(1)</sup>	3,543,686
(1,000,000)	Other Income <sup>(3)</sup>	1,700,000
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(4,605,100)	Total Revenue	5,243,686
	<b>Expenses</b>	
53,000	Group Administration	62,225
2,102,000	Economic Development	2,301,373
2,450,100	Employment Services	2,880,088
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4,605,100	Total Expenses	5,243,686
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<sup>(1)</sup> CCC = Christchurch City Council

<sup>(2)</sup> Deficit to be funded from Reserves

<sup>(3)</sup> Subject to successful external contract negotiation

## Relationship to the Council

The CDC co-ordinates several services in which the CCC has an interest. The CDC is a company with its shares being held by the CDC Trust. The CCC has the right to appoint all Trustees. There is an annually agreed contract for services to be provided on the CCC's behalf. Half of the Directors are City Councillors and the other half are suitably qualified and eminent members of the Canterbury Community. (See page 115 for list of Directors.)

The CCC's interest in the CDC is in accordance with its Strategic Objectives: B1, B2, B3, B4 and E4 (as printed in the Strategic Statement).

The CDC supports the activities of Company Rebuilders Ltd and provides small business mentor support in association with business in the community.

## Nature and Scope

The CDC acts as the economic development and employment services arm of the CCC. It provides outputs in the areas of economic development and employment initiatives in accordance with the CCC's Plan. It is a non profit making, commercially neutral enterprise, regional in perspective but taking into account the significant funding it receives from the CCC.

## Overall Service Objective

To increase the level of sustainable economic activity and employment in Canterbury through utilising the resources of the CDC as a catalyst for the development and delivery of appropriate interventions, given its close link to the CCC. Initiatives will revolve around the objective of increasing the number of sustainable jobs with particular emphasis on job rich initiatives and employment opportunities in the region.

## Objectives for 2001/02

1. Provide a range of support services for the region's small and medium sized enterprises designed to enhance their ability to provide sustainable employment and economic growth.
2. Provide support to the education sector that recognises the need to enhance the core competencies and skills of the 21st Century workforce.

3. Develop project initiatives that have potential to enhance the level of economic activity and employment including equity investment matching, technology, commercialisation and attracting new business to the region.
4. Production of current information on the region, its economy, infrastructure and quality of life.
5. Facilitation of initiatives that are environmentally sustainable and socially inclusive.
6. Provision of a range of programmes of job assistance and job placements to help youth and other unemployed persons.
7. Support the infrastructure of community groups and agencies working with the unemployed to enhance the outcomes they achieve.

## Performance Indicators

- 1.1 Maintenance of a comprehensive directory of mentors available to assist SMEs. *100 mentors*
- 1.2 Refer SMEs to providers of business support and assistance. *1,000 referrals*
- 1.3 Regular dissemination of details of tenders, purchase enquiries to appropriate local businesses. *250 tenders, 4,000 businesses listed*
- 2.1 Maintain existing and develop new partnerships between industry and education. *12 partnerships, 4 Teacher Forums*
- 3.1 Investors seeking equity are introduced to potential investors. *12 investors introduced*
- 3.2 Industry Cluster groups established to support technology transfer. *4 groups*
- 3.3 Presentations made to potential business relocations and investors. *10 presentations*
- 4.1 Appropriate current promotional material available at all times.
- 5.1 Contribute to initiatives that have a sustainable focus for the region. *3 initiatives*
- 6.1 Contribute to job creation projects for unemployed people. *10 projects*
- 6.2 Individually case manage young unemployed people. *2,000 young people*
- 7.1 Contribute to the maintenance of community groups infrastructures. *20 groups*

## Sources of Funding

