

Cost of Proposed Services

The full operational budget of the Company will not be known until a landfill site has been finalised.

The 2001/02 capital contribution from the Christchurch City Council is projected to be \$1.071M.

Nature and Scope

1. Select a site for a new Canterbury Regional non hazardous landfill including site purchase and ownership, obtaining a Resource Consent, developing the landfill and site operation.
2. Haulage of waste from refuse/transfer stations throughout the Canterbury region to the landfill in due course.
3. Offer waste management facilities and solutions at all levels in the Canterbury Region and beyond, including investment in alternatives to landfilling should those alternatives be more environmentally sustainable and cost effective methods of disposal (in due course).

Relationship to the Council

Transwaste Canterbury Ltd is a Local Authority Trading Enterprise owned 50/50 by the local authorities detailed in the table below and by Canterbury Waste Services Ltd. The Local Authority participation in the process is via the Canterbury Waste Subcommittee.

Canterbury Waste Subcommittee is a subcommittee of the Canterbury Waste Joint Committee comprising the ten Canterbury Territorial Local Authorities (i.e. Christchurch City Council, Waimakariri District Council, Hurunui District Council, Selwyn District Council, Ashburton District Council, Banks Peninsula District Council, Kaikoura District Council, Timaru City Council, MacKenzie District Council and Waimate District Council). The split of capital funding for the Canterbury Waste Subcommittee is as follows:

| Council | Population (1996 census) | % |
|-----------------|--------------------------|---------------|
| Christchurch | 314,000 | 75.70 |
| Waimakariri | 32,100 | 7.74 |
| Hurunui | 10,000 | 2.40 |
| Selwyn | 25,000 | 6.03 |
| Ashburton | 25,000 | 6.03 |
| Banks Peninsula | 8,700 | 2.10 |
| Total | 414,800 | 100.00 |

Canterbury Waste Services Ltd is owned 50/50 by Waste Management New Zealand Ltd and Envirowaste Services Ltd.

For a list of the Company directors see page 115.

The company was incorporated on 31 March 1999. The Council's control over the activities of the Company is through approval of the Company's Annual Statement of Corporate Intent. The Council's interest in the company is in accordance with its Strategic Objectives: C1, E1, E3 and F1 (as printed in the Strategic Statement).

Overall Service Objective

1. To operate as a successful business that owns and operates a Canterbury Regional Landfill which accepts waste from contributing Territorial Local Authorities and makes a fair rate of return on shareholders investment in an efficient and economical manner for the maximum benefit of the shareholders.

Objectives for 2001/02

2. To identify and purchase a suitable site, and carry out site evaluation and testing procedures in accordance with accepted standards. (Ultimately a resource consent will then be applied for and it is envisaged that this will occur during the 2001/02 financial year.)

Performance Indicators

2. Suitable site identified and purchased.

Sources of Funding

