

## NOTES TO THE FINANCIAL STATEMENTS

NOTE 1:	Actual CCC 1999/00 \$000's	Forecast CCC 2000/01 \$000's	Forecast CCC 2001/02 \$000's
<b>Income</b>			
<b>Significant Activity Income:</b> (Refer to Note 9 - Summary of Activities)	74,614	70,470	80,379
<b>Other Income:</b>			
<b>Interest Income:</b>			
Subsidiaries	768	1,507	3,213
Loan Repayment Investments	383	1,956	468
Short-Term Investments	1,419	6,121	10,581
Special and Other Fund Investments	1,673	401	1,190
<b>Total Interest Income</b>	<b>4,243</b>	<b>9,985</b>	<b>15,452</b>
<b>Dividend Income:</b>			
<b>Christchurch City Holdings Ltd</b>			
Ordinary	40,263	0	30,600
Special	22,500	30,300	128,000
Local Government Insurance Corporation Ltd	0	22	25
Selwyn Plantation Board	342	234	0
City Care Ltd	870	1,100	0
<b>Total Dividend Income</b>	<b>63,975</b>	<b>31,656</b>	<b>158,625</b>
<b>Sundry Income:</b>			
Petroleum tax	2,005	1,980	2,020
Sundry	2,011	2,002	0
Grants	3,732	3,200	3,200
<b>Total Sundry Income</b>	<b>7,748</b>	<b>7,182</b>	<b>5,220</b>
<b>Total Other Income</b>	<b>75,966</b>	<b>48,823</b>	<b>179,297</b>

### NOTE 2:

#### Expenditure

<b>Significant Activity Expenditure</b> (Refer to Note 9 - Summary of Activities)	224,180	228,691	252,349
<b>Other Expenditure</b>			
Levies	4,000	3,341	3,632
Professional Fees re Subsidiaries	10	0	0
Sundry	2,979	5,419	7,014
<b>Total Other Expenditure</b>	<b>6,989</b>	<b>8,759</b>	<b>10,646</b>

### NOTE 3:

#### After Charging:

Audit Fees	160	173	163
Depreciation	47,295	48,526	51,939
Interest	6,824	0	0

### NOTE 4:

#### Non-Current Liabilities

Term Debt	41,922	78,800	94,953
Provision for Landfill Aftercare	13,578	13,931	14,222
Provision for Employee Entitlements	7,142	7,142	7,142
<b>Total Non-Current Liabilities</b>	<b>62,642</b>	<b>99,872</b>	<b>116,317</b>

## NOTES TO THE FINANCIAL STATEMENTS

	Actual CCC 1999/00 \$000's	Forecast CCC 2000/01 \$000's	Forecast CCC 2001/02 \$000's
<b>NOTE 5:</b>			
<b>Current Liabilities</b>			
Trade Creditors	32,263	32,263	32,263
Owing to Subsidiaries	20,878	20,878	20,878
Bank Overdrafts	0	0	0
Provision for Taxation	636	636	636
Current Portion of Term Debt	20,750	7,516	10,082
Unsecured Debt	0	0	0
Other	0	197	474
	<u>74,527</u>	<u>61,491</u>	<u>64,334</u>
<b>Employee Entitlements</b>			
Accrued Pay	1,689	1,689	1,689
Annual Leave	7,238	7,238	7,238
Total Employee Entitlements	<u>8,927</u>	<u>8,927</u>	<u>8,927</u>
Total Current Liabilities	<u><u>83,454</u></u>	<u><u>70,418</u></u>	<u><u>73,261</u></u>

### NOTE 6:

#### Current Assets

Cash at Bank, and Short-Term Investments	<u>168,538</u>	<u>91,878</u>	<u>130,540</u>
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#### Receivables and Prepayments

Rates Debtors	6,741	6,741	6,741
Other Trade Debtors	6,243	6,243	6,243
Amount owing by Subsidiaries	316	316	316
Amount owing by Associates	8	8	8
Other Receivables/Prepayments	8,037	8,037	8,037
GST Receivable	437	437	437
Dividends Receivable	21,436	21,436	21,436
	<u>43,218</u>	<u>43,218</u>	<u>43,218</u>

Less provision for Doubtful Debts	<u>(250)</u>	<u>(250)</u>	<u>(250)</u>
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Total Receivables and Prepayments	<u>42,968</u>	<u>42,968</u>	<u>42,968</u>
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#### Inventories

General Stores	1,354	1,354	1,354
Livestock and Feed	219	219	219
Souvenirs and Food	272	272	272
Development Land	162	162	162
	<u>2,007</u>	<u>2,007</u>	<u>2,007</u>

Total Inventories	<u>2,007</u>	<u>2,007</u>	<u>2,007</u>
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Total Current Assets	<u><u>213,513</u></u>	<u><u>136,853</u></u>	<u><u>175,515</u></u>
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### NOTE 7:

#### Non-Current Assets

##### Investments

General Investments	1,117,266	1,142,482	1,195,262
Loan Repayment Investments	6,000	7,461	8,969
	<u>1,123,266</u>	<u>1,149,943</u>	<u>1,204,231</u>

Total Non-Current Assets	<u><u>1,123,266</u></u>	<u><u>1,149,943</u></u>	<u><u>1,204,231</u></u>
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## NOTES TO THE FINANCIAL STATEMENTS

	Actual CCC 1999/00 \$000's	Forecast CCC 2000/01 \$000's	Forecast CCC 2001/02 \$000's
<b>NOTE 8:</b>			
<b>Vested Assets</b>			
Restricted Land and Buildings	5,049	3,369	3,369
Infrastructural Assets	16,716	11,155	11,155
Artworks	712	475	475
	<u>22,477</u>	<u>15,000</u>	<u>15,000</u>

**NOTE 9:**

**SUMMARY OF ACTIVITIES**

**Restatement of Comparative Figures**

Comparative Figures for 2000/01 have been re-stated as follows:

	Annual Plan Forecast CCC 2000/01 \$000s	Movement CCC 2000/01 \$000s	Restated Forecast CCC 2000/01 \$000s
Art Gallery	2,588	0	2,588
Car Parking	(1,640)	(869)	(2,509)
City Streets	31,620	(541)	31,079
Community and Customer Services	13,015	(1,412)	11,603
Economic Development and Employment	13,821	0	13,821
Environmental Policy and Services	12,424	(668)	11,756
Housing	(1,733)	(26)	(1,759)
Library and Information Services	19,380	(1,220)	18,160
Parks	15,949	8,357	24,306
Public Accountability	9,063	(17)	9,046
Sewerage	14,050	(410)	13,640
Sport, Leisure and Events	12,239	(198)	12,041
Waste Minimisation and Disposal	5,368	(958)	4,410
Water Supply	10,290	(252)	10,038
Waterways and Wetlands	8,514	(8,514)	0
Property and Corporate Support Services	(6,506)	6,507	0
Landfill Aftercare costs moved to Balance Sheet		221	
	<u>158,442</u>	<u>0</u>	<u>158,221</u>

Restatement of amounts budgeted for Activities is brought about by the reallocation of outputs.

## NOTES TO THE FINANCIAL STATEMENTS

**Note 9: (Continued)**

Summary of Activities	Net Cost			Gross Cost	
	Actual	Restated	Forecast	Forecast	Forecast
	1999/00 \$000's	Forecast 2000/01 \$000's	Net Cost 2001/02 \$000's	Costs 2001/02 \$000's	Income 2001/02 \$000's
<b>Summary of Service Delivery Activities</b>					
Art Gallery	2,184	2,588	3,107	3,240	(134)
Car Parking	(3,337)	(2,509)	(2,907)	8,507	(11,414)
City Streets	34,557	31,079	34,194	47,917	(13,723)
Community and Customer Services	9,743	11,603	12,607	14,253	(1,646)
Economic Development and Employment	10,920	13,821	14,933	15,213	(281)
Environmental Policy and Services	10,970	11,756	12,971	22,802	(9,831)
Housing	(3,432)	(1,759)	(2,108)	7,320	(9,428)
Library and Information Services	16,465	18,160	19,666	21,051	(1,385)
Parks and Waterways	14,859	24,306	26,091	28,248	(2,157)
Public Accountability	8,869	9,046	10,049	10,165	(116)
Sewerage	11,838	13,640	16,105	18,455	(2,349)
Sport, Leisure and Events	10,962	12,041	13,228	19,139	(5,912)
Waste Minimisation and Disposal	5,526	4,410	2,749	17,369	(14,620)
Water Supply	10,630	10,038	11,285	13,879	(2,594)
Waterways and Wetlands	8,812	0	0	0	0
<b>Total Cost of Service Delivery</b>	<b>149,566</b>	<b>158,221</b>	<b>171,970</b>	<b>247,559</b>	<b>(75,589)</b>
Add Back Service Provider Income				4,790	(4,790)
<b>Activity Results represented in Statement of Financial Performance</b>	<b>149,566</b>	<b>158,221</b>	<b>171,970</b>	<b>252,349</b>	<b>(80,379)</b>