

STATEMENT OF FINANCIAL PERFORMANCE

	Notes	Actual CCC 1999/00 \$000's	Forecast CCC 2000/01 \$000's	Forecast CCC 2001/02 \$000's
INCOME				
Significant Activities	(9)	74,614	70,470	79,676
Rates		126,030	129,835	138,689
Other Income	(1)	75,966	48,823	179,666
Total Operating Income		<u>276,610</u>	<u>249,129</u>	<u>398,030</u>
EXPENDITURE				
Significant Activities	(9)	224,180	229,445	252,237
Other	(2)	6,989	8,005	9,438
Total Operating Expenditure		<u>231,169</u>	<u>237,450</u>	<u>261,675</u>
Operating Surplus		45,441	11,679	136,355
Vested Assets	(8)	22,477	15,000	15,000
Grants/Contributions to Major Projects		6,301	1,587	1,991
Surplus before taxation		<u>74,219</u>	<u>28,265</u>	<u>153,346</u>
Less Tax Expense		0	0	0
Surplus after taxation		<u>74,219</u>	<u>28,265</u>	<u>153,346</u>
Equity accounted earnings of Associates		354	0	0
Net Surplus for Year		<u><u>74,573</u></u>	<u><u>28,265</u></u>	<u><u>153,346</u></u>

For Notes - See pages 101 to 104