

## NOTES TO THE FINANCIAL STATEMENTS

NOTE 1:	Actual CCC 1999/00 \$000's	Forecast CCC 2000/01 \$000's	Forecast CCC 2001/02 \$000's
<b>Income</b>			
<b>Significant Activity Income:</b> (Refer to Note 9 - Summary of Activities)	74,614	70,470	79,676
<b>Other Income:</b>			
Interest Income:			
Subsidiaries	768	1,507	3,578
Loan Repayment Investments	383	1,956	468
Short-Term Investments	1,419	6,121	10,587
Special and Other Fund Investments	1,673	401	1,188
<b>Total Interest Income</b>	4,243	9,985	15,821
Dividend Income:			
Christchurch City Holdings Ltd			
Ordinary	40,263	0	30,600
Special	22,500	30,300	128,000
Local Government Insurance Corporation Ltd	0	22	25
Selwyn Plantation Board	342	234	0
City Care Ltd	870	1,100	0
<b>Total Dividend Income</b>	63,975	31,656	158,625
Sundry Income:			
Petroleum tax	2,005	1,980	2,020
Sundry	2,011	2,002	0
Grants	3,732	3,200	3,200
<b>Total Sundry Income</b>	7,748	7,182	5,220
<b>Total Other Income</b>	75,966	48,823	179,666

### NOTE 2:

#### Expenditure

Significant Activity Expenditure (Refer to Note 9 - Summary of Activities)	224,180	229,445	252,237
<b>Other Expenditure</b>			
Levies	4,000	3,341	3,592
Professional Fees re Subsidiaries	10	0	0
Sundry	2,979	4,664	5,846
<b>Total Other Expenditure</b>	6,989	8,005	9,438

### NOTE 3:

#### After Charging:

Audit Fees	160	173	163
Depreciation	47,295	48,526	52,152
Interest	6,824	0	0

### NOTE 4:

#### Non-Current Liabilities

Term Debt	41,922	78,048	91,453
Provision for Landfill Aftercare	13,578	13,931	14,202
Provision for Employee Entitlements	7,142	7,142	7,142
<b>Total Non-Current Liabilities</b>	62,642	99,120	112,797

## NOTES TO THE FINANCIAL STATEMENTS

	Actual CCC 1999/00 \$000's	Forecast CCC 2000/01 \$000's	Forecast CCC 2001/02 \$000's
<b>NOTE 5:</b>			
<b>Current Liabilities</b>			
Trade Creditors	32,263	32,263	32,263
Owing to Subsidiaries	20,878	20,878	20,878
Bank Overdrafts	0	0	0
Provision for Taxation	636	636	636
Current Portion of Term Debt	20,750	7,516	10,082
Unsecured Debt	0	0	0
Other	0	197	474
	<u>74,527</u>	<u>61,491</u>	<u>64,334</u>
Employee Entitlements			
Accrued Pay	1,689	1,689	1,689
Annual Leave	7,238	7,238	7,238
Total Employee Entitlements	<u>8,927</u>	<u>8,927</u>	<u>8,927</u>
Total Current Liabilities	<u><u>83,454</u></u>	<u><u>70,418</u></u>	<u><u>73,261</u></u>

### NOTE 6:

#### Current Assets

Cash at Bank, and Short-Term Investments	<u>168,538</u>	<u>91,126</u>	<u>128,434</u>
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#### Receivables and Prepayments

Rates Debtors	6,741	6,741	6,741
Other Trade Debtors	6,243	6,243	6,243
Amount owing by Subsidiaries	316	316	316
Amount owing by Associates	8	8	8
Other Receivables/Prepayments	8,037	8,037	8,037
GST Receivable	437	437	437
Dividends Receivable	21,436	21,436	21,436
	<u>43,218</u>	<u>43,218</u>	<u>43,218</u>

Less provision for Doubtful Debts	(250)	(250)	(250)
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Total Receivables and Prepayments	<u>42,968</u>	<u>42,968</u>	<u>42,968</u>
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#### Inventories

General Stores	1,354	1,354	1,354
Livestock and Feed	219	219	219
Souvenirs and Food	272	272	272
Development Land	162	162	162
	<u>2,007</u>	<u>2,007</u>	<u>2,007</u>

Total Inventories	<u>2,007</u>	<u>2,007</u>	<u>2,007</u>
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Total Current Assets	<u><u>213,513</u></u>	<u><u>136,101</u></u>	<u><u>173,409</u></u>
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### NOTE 7:

#### Non-Current Assets

##### Investments

General Investments	1,117,266	1,142,482	1,194,014
Loan Repayment Investments	6,000	7,461	8,969
	<u>1,123,266</u>	<u>1,149,943</u>	<u>1,202,983</u>

Total Non-Current Assets	<u><u>1,123,266</u></u>	<u><u>1,149,943</u></u>	<u><u>1,202,983</u></u>
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## NOTES TO THE FINANCIAL STATEMENTS

	Actual CCC 1999/00 \$000's	Forecast CCC 2000/01 \$000's	Forecast CCC 2001/02 \$000's
<b>NOTE 8:</b>			
<b>Vested Assets</b>			
Restricted Land and Buildings	5,049	3,369	3,369
Infrastructural Assets	16,716	11,155	11,155
Artworks	712	475	475
	22,477	15,000	15,000

**NOTE 9:**

**SUMMARY OF ACTIVITIES**

**Restatement of Comparative Figures**

Comparative Figures for 2000/01 have been re-stated as follows:

	Annual Plan Forecast CCC 2000/01 \$000s	Movement CCC 2000/01 \$000s	Restated Forecast CCC 2000/01 \$000s
Art Gallery	2,588	23	2,611
Car Parking	(1,640)	(832)	(2,473)
City Streets	31,620	(467)	31,153
Community and Customer Services	13,015	(1,356)	11,659
Economic Development and Employment	13,821	28	13,848
Environmental Policy and Services	12,424	(580)	11,844
Housing	(1,733)	11	(1,722)
Library and Information Services	19,380	(1,115)	18,265
Parks	15,949	8,434	24,383
Public Accountability	9,063	(16)	9,078
Sewerage	14,050	(366)	13,684
Sport, Leisure and Events	12,239	(106)	12,134
Waste Minimisation and Disposal	5,368	(940)	4,428
Water Supply	10,290	(208)	10,082
Waterways and Wetlands	8,514	(8,514)	0
Property and Corporate Support Services	(6,506)	6,506	0
Corporate Expenses	753	(753)	0
Landfill Aftercare costs moved to Balance Sheet *		221	
	159,195	0	158,975

Note:

\* The Landfill Aftercare provision of \$221,000 is now no longer included in Significant Activity Expenditure for Waste Minimisation and Disposal.

Restatement of amounts budgeted for Activities is brought about by the reallocation of outputs.

## NOTES TO THE FINANCIAL STATEMENTS

Note 9: (Continued)	Net Cost			Gross Cost	
Summary of Activities	Actual 1999/00 \$000's	Restated Forecast 2000/01 \$000's	Forecast Net Cost 2001/02 \$000's	Forecast Costs 2001/02 \$000's	Forecast Income 2001/02 \$000's
<b>Summary of Service Delivery Activities</b>					
Art Gallery	2,184	2,611	3,149	3,283	(134)
Car Parking	(3,337)	(2,743)	(2,669)	8,753	(11,421)
City Streets	34,557	31,153	34,217	47,545	(13,328)
Community and Customer Services	9,743	11,659	12,850	14,496	(1,646)
Economic Development and Employment	10,920	13,848	15,400	15,681	(281)
Environmental Policy and Services	10,970	11,844	13,327	23,158	(9,831)
Housing	(3,432)	(1,722)	(1,996)	7,432	(9,428)
Library and Information Services	16,465	18,265	19,879	21,265	(1,385)
Parks and Waterways	14,859	24,383	26,152	28,309	(2,157)
Public Accountability	8,869	9,078	10,190	10,306	(116)
Sewerage	11,838	13,684	14,799	17,148	(2,349)
Sport, Leisure and Events	10,962	12,134	13,675	19,586	(5,912)
Waste Minimisation and Disposal	5,526	4,428	2,672	16,974	(14,302)
Water Supply	10,630	10,082	10,917	13,511	(2,594)
Waterways and Wetlands	8,812	0	0	0	0
<b>Total Cost of Service Delivery</b>	<b>149,566</b>	<b>158,975</b>	<b>172,561</b>	<b>247,444</b>	<b>(75,883)</b>
Add Back Service Provider Income				4,793	(4,793)
Activity Results represented in Statement of Financial Performance	<b>149,566</b>	<b>158,975</b>	<b>172,561</b>	<b>252,237</b>	<b>(79,676)</b>



Punting on the Avon River